

Administrative Board Meeting of
UTAH LOCAL GOVERNMENTS TRUST
Friday, December 11, 2020, 11:30am
Utah Local Governments Trust
Virtual - Zoom

AGENDA

- I. Order
- II. Approval of Minutes
- III. Closed Session: Discuss Pending or Threatened Litigation
- IV. Recommendation to appoint Shawn Milne to Trust Board
- V. Performance Metrics
 - a. Exhibit 1: Financial Snapshot
 - b. Exhibit 2: Member Composition
 - c. Exhibit 3: Market Penetration
 - d. Exhibit 4: Membership Growth
 - e. Exhibit 5: Claims Frequency Trend
 - f. Exhibit 6: Claims Frequency
 - g. Exhibit 7: Claims Severity
 - h. Exhibit 8: Loss Prevention
 - i. Exhibit 9: Balance Sheet
 - j. Exhibit 10: Income Statement
- VI. Profitability
- VII. Approval of Investments – Appendix for detail
- VIII. Approval of Disbursements – Appendix for detail
- IX. Opportunity for Public to Comment on tentative budget
- X. Approval of 2021 Budget
- XI. Approval of Reinsurance
- XII. State of the Market
- XIII. Appointment of Auditor
- XIV. Ethics Policy

- XV. Conflict of Interest Policy
- XVI. Other Business
- XVII. Executive Goals
- XVIII. Potential Closed Session to discuss the character, professional competence of Executive Staff, as provided by Utah Code Annotated §52-4-205.
- XIX. CEO Compensation, if not discussed in closed session

2021 TENTATIVE DATES AND TIMES

- Friday, March 26, 2021 – Board Meeting, 11:30am
- Thursday, May 13, 2021 – Annual Meeting, 9:00am
- Thursday, May 13, 2021 – Board Meeting, 1:30pm
- Friday, August 20, 2021 – Board Meeting, 11:30am
- Friday, October 22, 2021 – Board Meeting, 11:30am
- Friday, December 10, 2021 – Board Meeting 2:00pm, Dinner 5:00pm