

**MINUTES OF THE AUGUST 18, 2023 at 11:30AM  
ADMINISTRATIVE BOARD MEETING  
OF THE UTAH LOCAL GOVERNMENTS TRUST**

**Board Members Present:**

- |                                 |                               |                    |
|---------------------------------|-------------------------------|--------------------|
| 1. Bradley M.<br>Powell         | 3. Pamela A.<br>Roberts       | 5. G. Thomas Tripp |
| 2. Mayor Stephanie<br>L. Miller | 4. Christopher F.<br>Robinson | 6. David N. Zook   |

**Board Members Present Online via ZOOM:**

1. Caroline R. Rodriguez

**Staff Members Present:**

Steven A. Hansen

**General Counsel:**

A. Craig Hale, Attorney at Law, Hale & Wood, LLP

1. ORDER

Board Chair, Christopher Robinson called the meeting to order at 11:37am on Friday, August 18, 2023.

2. MINUTES APPROVAL

Motion to approve the minutes of the meeting of the Administrative Board of the Utah Local Governments Trust on June 7, 2023, was made by Pamela Roberts and seconded by Mayor Stephanie Miller. Motion passed unanimously.

3. CLOSED SESSION: DISCUSSION OF THE CHARACTER, PROFESSIONAL COMPETENCE, OR PHYSICAL OR MENTAL HEALTH OF AN INDIVIDUAL

Motion to enter closed session to discuss the character, professional competence, or physical or mental health of an individual was made by G. Thomas Tripp and seconded by Bradley Powell. Roll call to enter closed session proceeded as follows:

- G. Thomas Tripp – Aye
- David Zook – Aye
- Pamela Roberts – Aye
- Bradley Powell – Aye
- Mayor Stephanie Miller – Aye
- Caroline Rodriguez – Aye
- Christopher Robinson – Aye

Motion passed unanimously.

4. KEY PERFORMANCE INDICATORS (KPIs)  
Steven Hansen reviewed the current Key Performance Indicators.
5. CONSENT AGENDA FOR INVESTMENTS, DISBURSEMENTS and FINANCIALS  
Motion to accept the Investments, Disbursements and Financials was made by Bradley Powell and seconded by Pamela Roberts. Motion passed unanimously.
6. CAPTIVE FEASIBILITY STUDY  
Steven Hansen informed the Board of Directors that he is conducting a feasibility study to determine how an Insurance Captive might benefit the Trust. Steven will report his findings and recommendations to the Board of Directors later this year.
7. OPEN AND PUBLIC MEETINGS ACT TRAINING  
A. Craig Hale provided the Board of Directors with the annual, required Open and Public Meetings Act Training.
8. PUBLIC COMMENT SESSION  
No members of the public are present in person, or online via Zoom.
9. OTHER BUSINESS  
Bradley Powell announced that he is retiring from his position as General Manager of Midvalley Improvement District. G. Thomas Tripp and A. Craig Hale voiced their appreciation for Board Chair, Christopher Robinson's hospitality for the Trust Staff and Board retreat earlier this year. Motion to adjourn was made by Pamela Roberts and seconded by Bradley Powell. Motion passed unanimously.

2023 TENTATIVE DATES AND TIMES

- Friday, October 20, 2023 – Board Meeting, 11:30am
- Friday, December 15, 2023 – Board Meeting 2:00pm, Dinner 5:00pm
- Sunday, March 3-6, 2024 – AGRiP Governance Conference, Nashville, TN

Sincerely,

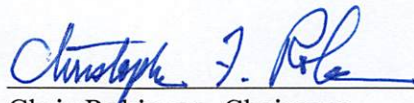


Steven A. Hansen, CEO

Sworn Statement for Closed Session  
Utah Local Governments Trust  
August 18, 2023 Closed Session

The undersigned as the chairman of the board of the Utah Local Governments Trust at the August 18, 2023, board meeting, hereby swear, pursuant to section 52-4-206(6), that the sole purposes for closing the closed meeting was for a discussion of the character, professional competence, or physical or mental health of an individual.

IN WITNESS WHEREOF, the undersigned has executed this sworn statement,

 8/18/2023  
Chris Robison, Chairman